



GUAM WATERWORKS AUTHORITY

"Good Water Always"

Post Office Box 3010, Hagatna, Guam 96932

Phone: (671) 647-2583 Fax: (671) 646-2594

MAR 29 2010

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Honorable Judith T. Won Pat
Speaker, Thirtieth Guam Legislature
155 Hesler Street
Hagåtña, Guam 96910

Dear Speaker Won Pat,

Pursuant to Public Law 30-55, Section 4, page 161, please find attached the Guam Waterworks Authority's Revenues and Expenditures report for the month ending February 28, 2010.

Si-Yu'os Ma'ase,

Danny Esguerra
General Accounting Supervisor

30-10-0261

March 30, 2010
8:24 AM

GUAM WATERWORKS AUTHORITY
Estimated Revenues and Expenditures
For Five Months Ended February 28, 2010

	YTD	
	February-10	28-Feb-10
Operating revenues		
Water	\$ 2,899,201	\$ 14,746,568
Wastewater	\$ 1,741,294	\$ 8,714,687
Total operating revenues	<u>\$ 4,640,495</u>	<u>\$ 23,461,255</u>
Operating and maintenance expenses:		
Water Purchases	\$ 498,739	\$ 2,630,168
Power Purchases	\$ 1,343,134	\$ 5,858,761
	<u>\$ 1,841,873</u>	<u>8,488,929</u>
Salaries and wages	\$ 957,639	\$ 5,484,007
Pension and Benefits	\$ 296,175	\$ 1,632,586
Chemicals	\$ 138,918	\$ 420,678
Materials & Supplies	\$ 157,485	\$ 546,540
Contractual-Audit, Meter Reading & Computer Maint.	\$ 19,208	\$ 118,625
Contractual-Legal	\$ (4,455)	\$ 33,268
Contractual-Lab	\$ 7,509	\$ 111,459
Contractual-Other	\$ 96,309	\$ 572,890
PMC-Management Fee	\$ 75,036	\$ 432,439
Training	\$ (4,434)	\$ 21,327
Equipment Rental	\$ 24,978	\$ 129,129
Transportation Expense	\$ 41,228	\$ 207,123
Telephone and Communication	\$ 13,348	\$ 67,646
Claim/Insurance	\$ 42,160	\$ 127,937
Advertising	\$ 1,700	\$ 24,378
Regulatory	\$ 3,003	\$ 92,888
Bad Debts Provision	\$ 50,000	\$ 250,000
Miscellaneous	\$ 23,583	\$ 95,055
Depreciation	\$ 918,360	\$ 4,603,271
Capitalized Labor	\$ (11,069)	\$ (35,819)
Total operating and maintenance expenses	<u>\$ 4,688,554</u>	<u>\$ 23,424,356</u>
Operating Income	<u>\$ (48,059)</u>	<u>\$ 36,899</u>
Nonoperating revenues (expenses):		
Retiree Surcharge	\$ 126,108	\$ 650,971
Retiree Supp.Benefits & Medical Ins.	\$ (133,052)	\$ (665,261)
PUC,GPA/Navy Surcharge	\$ 346,569	\$ 1,789,071
Other Oper. Revenue	\$ 72,814	\$ 334,044
Retirees'Cola	\$ (24,567)	\$ (122,833)
Recoveries	\$ 626	\$ 3,287
Interest/Investment Income	\$ 664	\$ 4,471
Amort. Of Debt Disc.& Exp.	\$ 1,320	\$ (355)
AFUDC	\$ 241,146	\$ 1,206,538
Interest Expense	\$ (515,256)	\$ (2,457,336)
Total nonoperating revenues (expenses) , net	<u>\$ 116,372</u>	<u>742,597</u>
Capital contributions:		
Grants from US & Local Government	\$ 46,895	\$ 1,652,075
Net Income	<u>\$ 115,208</u>	<u>2,431,571</u>